



BHORUKA ALUMINIUM LIMITED
Regd.Off.# 1 KRS Road, Metagalli, Mysore-570016

Unaudited(Standalone) Financial Results(Provisional) for the Quarter/ Nine months ended December 31, 2011.

Particulars	Amounts in Lacs. (Except EPC & No.of Shares)					
	Quarter ended			Nine Months ended		Year Ended on
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Income From Operation	2,152.81	3489.65	3,815.80	9,605.35	10,981.16	14,885.09
b) Other Income	3.26	12.15	14.25	18.71	49.51	72.03
Total Income (a+b)	2,156.07	3,501.80	3,830.05	9,624.06	11,030.67	14,957.12
2. a) Increase/decrease in Inventories	387.22	(175.56)	212.37	452.22	452.72	(133.41)
b) Consumption of raw materials	964.59	2318.83	2,138.61	5,580.49	6,304.26	9,892.66
c) Employee cost	315.66	248.54	285.05	844.01	853.14	1,157.81
d) Depreciation	108.48	109.59	86.62	321.77	257.73	2,609.98
e) Other Expenditure	624.13	607.43	686.70	1,769.84	1,956.80	357.39
g) Total Expenditure:	2,400.08	3,108.83	3,409.35	8,968.33	9,824.65	13,884.43
3 Profit/(Loss) From Operation before Interest, Other income and Exceptional Items (1-2)	(244.01)	392.97	420.70	655.73	1,206.02	1,072.69
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	(244.01)	392.97	420.70	655.73	1,206.02	1,072.69
6 Interest	519.13	441.17	379.63	1,355.23	1,070.06	923.56
7 Profit/(Loss) after Interest but before Exceptional Item. (5-6)	(763.14)	(48.20)	41.07	(699.50)	135.96	149.13
8 Exceptional Item (Note -4a)	1,328.00	-	-	1,328.00	-	-
9 Profit/(Loss) before tax (7-8)	(2,091.14)	(48.20)	41.07	(2,027.50)	135.96	149.13
10 Provision for Tax	-	-	-	-	-	6.19
11 Profit/(Loss) after tax (9-10)	(2,091.14)	(48.20)	41.07	(2,027.50)	135.96	142.94
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13 Net Profit /(Loss) for the Period (11-12)	(2,091.14)	(48.20)	41.07	(2,027.50)	135.96	142.94
14 Paid up Equity Share Capital (Face Value Rs. 10/-)	5,494.21	2,747.11	2,028.07	5,494.21	2,028.07	2,618.41
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	5,548.71
16 Basic and diluted EPS for the period for the year to date and for the previous year. (Rs)	(3.81)	(0.18)	0.20	(3.69)	0.67	0.55
17 Public Shareholding						
- Number of Shares	36390604	18195302	18195302	36390604	18195302	18195302
- Percentage of shareholding	66.23	66.23	89.72	66.23	89.72	69.50
18 Promoters and Promoters group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	4100000	Nil	Nil	Nil	1,100,000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	44.20	Nil	Nil	Nil	14.00
- Percentage of shares (as a% of the total share capital of the Company)	Nil	14.92	Nil	Nil	Nil	4.20
b) Non-Encumbered						
- Number of shares	18551538	5175769	2085436	18551538	2085436	6888769
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	55.80	100.00	100.00	10.28	86.00
- Percentage of shares (as a% of the total share capital of the Company)	33.77	18.85	10.28	33.77	10.28	26.30

REPORTING OF SEGEMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	REPORTING OF SEGEMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
	Quarter ended			Nine Months ended		Year Ended on
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Reveune						
a) Aluminium Extrusion	2148.79	3493.85	3830.05	9,603.08	7200.62	14909.73
b) Agricultural	7.28	7.95	-	20.98	-	47.4
Net Sales / Income from Operations	2156.07	3501.8	3830.05	9624.06	7200.62	14957.13
Segment Results						
a) Aluminium Extrusion	(246.63)	390.97	420.7	648.81	785.32	1052.52
b) Agricultural	2.62	2.00	-	6.92	-	20.17
Total	(244.01)	392.97	420.70	655.73	785.32	1072.69
Net Interest Expenses / Income	519.13	441.17	379.63	1,355.23	690.43	923.56
Profit/(Loss) after Interest but before Exceptional Item	(763.14)	(48.20)	41.07	(699.50)	94.89	149.13
Exceptional Item- Stock Written Off	1,328.00	-	-	1,328.00	-	-
Profit Before Tax	(2,091.14)	(48.20)	41.07	(2,027.50)	94.89	149.13
Capital Employed						
a) Aluminium Extrusion	1,023.09	8606.22	2474.78	1,023.09	2474.78	8162.54
b) Agricultural	265.00	263.38	-	265.00	-	256.78

Notes:

- The above Quarterly Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2012. The Statutory Auditors have carried out Limited review of the results
- Information on investor compliants for the quarter ended 31st December, 2011
 - Pending as on 01.10.2011 - Nil
 - Received during the quarter - 8
 - Resolved during the quarter - 8
 - Pending as on 31.12.2011 - Nil
- The company has two reportable segments viz Aluminium Extrusion and Agricultural Income
- Represents correction of error in the prior period (Quarter) in valuation of Inventories.
 - During the Quarter the company had to cope with high input cost, shrinking of market demand, squeezed margin, volatile foreign exchange rate and insufficient working capital. A combination of (a) and (b) had an overall adverse impact on the quarterly performance.
- Paid up capital was increased by issue of bonus shares in the ratio of 1 : 1 during the quarter

By Order of the Board

Sd/-

R.K Aggarwal

Place : Bangalore