



**BHORUKA ALUMINIUM LIMITED**  
Regd.Off.# 1 KRS Road, Metagalli, Mysore-570016



**Unaudited Financial Results for the Quarter ended December 31, 2010 (Rs. In Lakhs)**

Particulars	Quarter ended		Year to date for current period ended	Year to date for Previous period ended	Year Ended
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1a. Net Sales From Operation	3,815.80	3,485.15	10,981.16	9,203.04	12,664.76
b. Other Operating Income	14.25	1.65	49.51	12.35	101.71
Total Income (1+2)	3,830.05	3,486.80	11,030.67	9,215.39	12,766.47
2a Increase/decrease in stock in trade and wip	212.37	(420.22)	452.72	(453.89)	(460.23)
b. Consumption of raw materials	2,138.61	2,541.21	6,304.26	6,207.29	8,531.18
c. Purchase of Trading goods	-	-	-	-	-
d. Employee cost	285.05	221.29	853.14	653.16	940.86
e. Manufacturing Exp.(including Other Exp.)	686.70	715.27	1,956.80	1,869.41	2,280.00
f. Depreciation	86.62	81.00	257.73	160.88	242.25
Total Expenditure:	3,409.35	3,138.55	9,824.65	8,436.85	11,534.06
3 Profit From Operations before other income, Interest & Exceptional Item (1-2)	420.70	348.25	1,206.02	778.54	1,232.41
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Item (3+4)	420.70	348.25	1,206.02	778.54	1,232.41
6 Interest	379.63	347.58	1,070.06	847.39	1,125.97
7 Profit after interest but before Exceptional Item (5-6)	41.07	0.67	135.96	(68.85)	106.44
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) before tax (7-8)	41.07	0.67	135.96	(68.85)	106.44
10 Tax Expenses-Deferred Tax	-	-	-	3.68	28.59
11 Net Profit/(Loss) from Ordinary activities after Tax (9-10)	41.07	0.67	135.96	(72.53)	77.85
12 Extraordinary Items (Net of tax)	-	-	-	-	-
13 Net Profit/(Loss) for the Period (11-12)	41.07	0.67	135.96	(72.53)	77.85
14 Paid up Equity Share Capital (Face Value Rs.10/-)	10/-	10/-	10/-	10/-	10/-
15 Reserves excluding Revaluation Reserves	-	-	-	-	825.05
16 Earning Per share EPS) Basic and diluted Rs	0.20	0.01	0.67	(1.60)	0.98
17 Public Shareholding					
- Number of Shares	18195302	1880686	18195302	1880686	4880686
- Percentage of shareholding	89.72	41.46	89.72	41.46	64.77
18 Promoters and Promoters group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of shares	2085436	2655214	2085436	2655214	2655214
- Percentage of shares	10.28	58.54	10.28	58.54	35.23

1 The above financial results have been taken on record by the Board of Directors at their Meeting held on 27th Jan, 2011, subject to Limited Review by Statutory Auditors of the Company.

2 The operations of the Company are mainly manufacturing and dealing in Aluminium extrusions and all other activities of the company revolve around the said business. In view of this, there are no separate reportable segments as per Accounting Standard.

3 During the Quarter ended the Company has raised US\$ 10,384,309 through issue 1,12,26,28 GDR, underlying 1,12,26,280 Equity Shares of Rs 10/- each, which were issued and allotted on 3rd Dec 2010. The said GDR's are listed with the Luxembourg Stock Exchange with effect from 6th December, 2010.

4 The Board of Directors at its meeting held on 14th Dec 2010, issued and allotted 1,518,558 Equity Shares of Rs 10 each at a price of Rs 45/- on preferential basis (out of the same 430,000 Equity shares are issued upon to the entity in promoter group upon conversion of warrants)

5 The Scheme of the Amalgamation of Bhoruka Agro Greens Limited (BAGL) have been sanctioned by the Hon'ble High court of Karnataka on 15th Dec 2010 and the same has become effective upon filing of the certified copy of court order with the registrar of Companies, Karnataka by the both of the companies i.e from 25th January, 2011. Accordingly, the effect of said Merger will be reflected in the financials of the Company from the next quarter.

6 Accordingly, the Board of Directors has issued and allotted 5,903,333 Equity Shares of Rs 10/- each to the Shareholders of erstwhile BAGL in the ratio of 28 Equity Shares of the Company for every 3 Shares held in BAGL.

7 Previous period figures were regrouped wherever necessary.

8 Information on investor complaints for the quarter (Nos) Opening - Nil, Received 6, Resolved 6, Pending - Nil

By Order of the Board  
For Bhoruka Aluminium Ltd

Place : Mysore

R.K Aggarwal

Dated : 27th January, 2011

Managing Director





