

BHORUKA ALUMINIUM LIMITED

BAL:BSE:UFR:16:17/

November 14, 2016

To,

The Manager (CRD)
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 506027

Dear Sir,

Sub: Submission of Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2016.

This is further to our letter dated 7th November, 2016, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the Second Quarter and Half year ended 30th September, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Standalone Un-audited Financial Results of the Company for the Second Quarter and Half year ended on September 30, 2016 along with Limited Review Report issued by the Statutory Auditor.

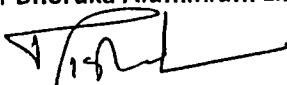
The above Un-audited Financial results have been reviewed by the Audit Committee and is approved and taken on record by the Board of Directors in their meeting held today i.e. 14th November, 2016.

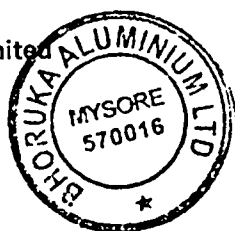
We are arranging to publish these results in newspapers as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Boruka Aluminium Limited


Raj Kumar Aggarwal
Managing Director
DIN: 01559120



Registered Office : No. 427E, 2nd Floor, Hebbal Industrial Area, Mysore 570016, Karnataka, India
Phone: +91-821-2510351/2415290, Fax: +91-821-2415291, E-mail: info@bhorukaaluminium.com,

Website: www.bhorukaaluminium.com
CIN: L27203KA1979PLC003442

Bhoruka Aluminium Limited

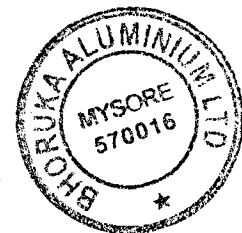
Registered office: # 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570016

CIN: L27203KA1979PLC003442

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

(Rs. In Lakh)

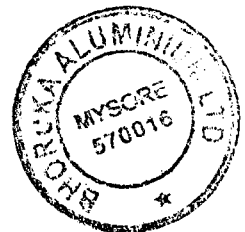
Particulars	Quarter ended			Half year ended		Year ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/ Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income (a+b)	-	-	-	-	-	-
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	7.96	7.92	3.58	15.88	11.18	35.54
(e) Depreciation and Amortisation Expense	5.27	5.27	3.93	10.54	11.64	19.28
(f) Other expenses	11.92	10.89	19.92	22.81	35.57	52.36
Total Expenses	25.15	24.08	27.43	49.23	58.39	107.18
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25.15)	(24.08)	(27.43)	(49.23)	(58.39)	(107.18)
4 Other Income	3.51	2.62	2.72	6.12	6.23	14.36
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(21.65)	(21.46)	(24.71)	(43.11)	(52.15)	(92.82)
6 Finance costs	-	-	-	-	-	0.09
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(21.65)	(21.46)	(24.71)	(43.11)	(52.15)	(92.91)
8 Exceptional Items	-	-	-	-	16.29	16.34
9 Profit / Loss from ordinary activities before tax (7 + 8)	(21.65)	(21.46)	(24.71)	(43.11)	(35.86)	(76.57)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(21.65)	(21.46)	(24.71)	(43.11)	(35.86)	(76.57)
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the Period (11 + / - 12)	(21.65)	(21.46)	(24.71)	(43.11)	(35.86)	(76.57)
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-
15 Minority Interests	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interests and share of profit / (loss) of associates (13 + 14 + 15)	(21.65)	(21.46)	(24.71)	(43.11)	(35.86)	(76.57)
17 Paid-up Equity Share Capital (Face value Rs. 10/-)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(717.88)	(696.23)	(634.08)	(717.88)	(634.08)	(674.77)
19 Earnings per Share (Face value of Rs. 10/- each) (non-annualised)						
i. Before extra-ordinary items						
(a) Basic	(0.04)	(0.04)	(0.04)	(0.08)	(0.07)	(0.14)
(b) Diluted	(0.04)	(0.04)	(0.04)	(0.08)	(0.07)	(0.14)
ii. After extra-ordinary items						
(a) Basic	(0.04)	(0.04)	(0.04)	(0.08)	(0.07)	(0.14)
(b) Diluted	(0.04)	(0.04)	(0.04)	(0.08)	(0.07)	(0.14)



STATEMENT OF ASSETS AND LIABILITIES

Particulars		Unaudited	Audited
		As at 30.09.16	As at 31.03.16
A	EQUITY & LIABILITIES		
1	Shareholders Funds:		
	(a) Share Capital	5494.21	5494.21
	(b) Reserves & Surplus	-717.88	-674.77
	(c) Money received against share warrant	0	-
	Sub-Total Shareholders Funds (a+b+c)	4776.33	4819.44
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities:		
	(a) Long Term Borrowings	211.60	211.60
	(b) Deferred tax liability (net)	0	-
	(c) Other long term liabilities	0	-
	(d) Long term provisions	0.42	0.42
	Sub-Total Non-current Liabilities	212.02	212.02
5	Current Liabilities:		
	(a) Short term borrowings	760.00	760.00
	(b) Trade payables	627.23	627.23
	(c) Other current liabilities	12.04	12.99
	(d) Short term provisions	522.47	523.08
	Sub-Total Current Liabilities	1921.74	1923.30
	TOTAL EQUITY AND LIABILITIES	6910.09	6954.76
B	ASSETS		
1	Non-Current assets		
	(a) Fixed Assets - Tangible	66.66	77.19
	(b) Goodwill on consolidation	-	-
	(c) Non-current Investments	4311.96	4311.96
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	2430.40	2460.40
	(f) Other non-current assets	-	-
	Sub-Total Non-Current Assets	6809.02	6849.55
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	0.91	0.90
	(d) Cash and Cash equivalents	18.63	23.49
	(e) Short term loans and advances	-	-
	(f) Other current assets	81.53	80.82
	Sub-Total Current Assets	101.07	105.21
	TOTAL ASSETS	6910.09	6954.76

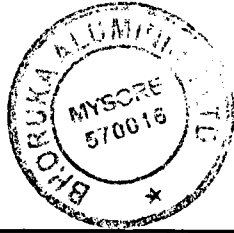
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Note:

- 1 The above statement of unaudited results for the quarter/half year ended have been reviewed by the audit committee and approved and taken on record by the Board of Directors in their meeting held today i.e. on 14th November, 2016
- 2 The Statutory Auditor has carried out the Limited Review of the above results.
- 3 Segment reporting as required by Accounting Standard (AS) 17 is not applicable as the Company operates in one single primary segment i.e. agriculture
- 4 There is no revenue generation from agriculture and the Company is looking at various options to meet its liabilities
- 5 Other income consist of rental income
- 6 Previous periods figures have been regrouped or re-arranged wherever necessary
- 7 Investors can access the results in our Company's Website: www.bhorukaaluminium.com as well as Website of Bombay Stock Exchange Limited (BSE) Corporate Section.

Place: Mysuru
Date: 14th November, 2016



For Bhorka Aluminium Limited

A handwritten signature in black ink, appearing to read "Raj Kumar Aggarwal".

Raj Kumar Aggarwal
Managing Director
DIN: 01559120

R.S.Agarwala & Co.
Chartered Accountants

No.48, Hitananda Tower
Mazanine Floor
Lavelle Road
Bangalore -560 001

To

The Board of Directors
Bhoruka Aluminium Limited
No.427E, 2nd Floor,
Hebbal Industrial Area
Mysuru-570 016

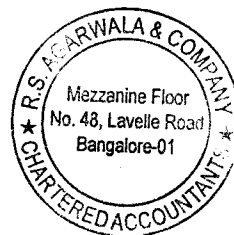
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Bhoruka Aluminium Limited** ("the Company") for the period ended **30th September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

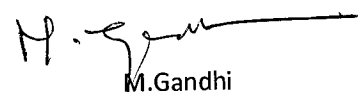
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S.Agarwala & Co.,
Firm Reg.No.00049S
Chartered Accountants



Place:Mysuru
Date: 14th November, 2016


M.Gandhi
Partner
Membership No.22958